

The Pension and Divorce Service

Your pension can be one of the most valuable assets you own and since the introduction of the Welfare Reform and Pensions Act now forms part of the overall matrimonial assets held. But unlike most investments, pensions can be difficult to understand, difficult to value and difficult to share. Our Pension and Divorce service is designed to take divorcing couples through the pension maze to help them find the most suitable solution when assessing their pension savings or pensions in payment as part of their overall assets.

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The errors and inconsistencies review

The information from some pension scheme trustees can be overly complex and may sometimes not provide a full, detailed picture of the pension benefits held. This simple review service highlights whether there should be any further questions raised and if the information provided appears correct

Fee – from £199



2

The pension options review

For every pension scheme held the options of pension sharing with internal or external transfer, attachment orders and offset should all be considered; however not all options are available with all schemes and knowing which will give both spouses the best financial position now and in the future can be difficult. This review highlights the advantages and disadvantages of each option available providing guidance on how the pension assets should be divided to gain an equitable settlement

Fee – from £499



Purpose – To identify any shortfalls in the information provided by the scheme trustees and whether the pension Cash Equivalent Transfer Value (CETV) provided is likely to accurately reflect the true value of the pension benefits held

Benefits to clients and professional advisers – The CETV provided by some schemes may have hidden deductions such as market value adjustment factors or may not take into account the full benefits available to a scheme member on retirement. This can mean that the CETV actually undervalues the real pension benefits held, we can help ensure all pension benefits, including state pension benefits are taken into account during your divorce and that the information given by trustees accurately reflects the scheme benefits helping to make the financial analysis fairer for both parties. Where necessary we will also put you in touch with specialist actuaries if we believe a new CETV calculation should be completed

Purpose – To provide a detailed analysis of all pension benefits held and the options available in relation to each scheme and the advantages and disadvantages of each option in relation to both parties to the divorce and to provide recommendations on how the pension assets should be divided based on the wishes of the clients and the overall matrimonial assets held

Benefits to clients and professional advisers – Understanding exactly what pension benefits are held and how these can be shared will assist both parties in making informed decisions as to how they want to divide their matrimonial assets, including pension benefits. This report provides a clear unbiased opinion on the benefits held and the options available together with recommendations as to how an equitable balance can be achieved

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The pension transfer report

Where an external share has been agreed we provide an independent analysis as to where and how the pension share should be invested to achieve the objectives of the receiving partner

Fee – from £199

Purpose – To provide a detailed pension transfer report recommending where and how the new pension share should be invested

Benefits to clients and professional advisers – Your new pension investment forms an important part of your future financial planning and should be invested wisely to help you achieve your financial goals, our detailed review of the market place will find the most suitable pension plan and investment funds to help you achieve those goals

4

Completion of the pension attachment and/or sharing orders granted by court

Where a pension sharing annex has been agreed (form P1/P2) the transfer of benefits needs to be completed by a pension transfer specialist to ensure all regulatory requirements are met

Fee - from £199

Purpose – To assist in the completion of the pension sharing order ensuring that the new pension benefits are correctly invested on your behalf

Benefits to clients and professional advisers – Completing any transfer of pension funds can be complex and a transfer due to divorce can be even more complicated, as pension transfer specialists we are able to ensure that all the financial and pension regulatory requirements are met and your new pension monies invested exactly as you want

5

Appointment as Investment Manager to the pension plans

Being with you every step of the way between now and your retirement and beyond, we will provide regular reviews and valuations of your pension savings and other investments and meet with you at least once a year to make sure that your investments and ongoing savings continue to meet your retirement needs

Fee/commission – 1 % of assets under management

Purpose – To provide a detailed ongoing investment review service keeping you up to date with how your investments are working and whether you should change funds, invest more or just stay put dependent on your own changing financial needs

Benefits to clients – By working with you closely on an ongoing basis we can be with you every step of the way up until your retirement and beyond. We can also provide full independent advice on your other areas of financial planning such as saving for children, paying off your mortgage, protecting your family and planning for future events such as long term care

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